

# Operating Budget Request FY 2024

Adopted January 25, 2023

Board of Trustees  
Montgomery College

Jermaine F. Williams, President



**MC** MONTGOMERY  
COLLEGE

Germantown • Rockville  
Takoma Park/Silver Spring

# MONTGOMERY COMMUNITY COLLEGE

## FY 2024 OPERATING BUDGET REQUEST

FOR THE FISCAL YEAR BEGINNING JULY 1, 2023  
AND ENDING JUNE 30, 2024

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# MONTGOMERY COLLEGE

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## **FY 2024 STAFFING SUMMARY**

- There are no new positions requested in the Current Fund.
- Auxiliary Fund includes the addition of one administrator position. The administrator position will oversee select auxiliary operations. All other funds remain unchanged.

MONTGOMERY COLLEGE

**SUMMARY OF POSITIONS**

**FY 2024**

	Instructional Faculty	Counselors	Subtotal Faculty	Administrators	Staff	Total
OPERATING BUDGET	546.00	61.00	607.00	85.00	1,121.85	1,813.85
WORKFORCE DEV. & CONTINUING ED.			-	3.00	90.50	93.50
AUXILIARY ENTERPRISES				1.00	2.00	3.00
TRANSPORTATION					1.00	1.00
CABLE TV					11.00	11.00
CAPITAL BUDGET					32.00	32.00
<b>GRAND TOTAL</b>	<b>546.00</b>	<b>61.00</b>	<b>607.00</b>	<b>89.00</b>	<b>1,258.35</b>	<b>1,954.35</b>

MONTGOMERY COLLEGE

**SUMMARY OF POSITIONS**

**FY 2023 - 2021**

	Instructional Faculty	Counselors	Subtotal Faculty	Administrators	Staff	Total
<b>FY 2023</b>						
OPERATING BUDGET	548.00	62.00	610.00	85.00	1,118.85	1,813.85
WORKFORCE DEV. & CONTINUING ED.	2.00		2.00	3.00	88.50	93.50
AUXILIARY ENTERPRISES					2.00	2.00
TRANSPORTATION					1.00	1.00
CABLE TV					11.00	11.00
CAPITAL BUDGET					32.00	32.00
<b>TOTAL</b>	<b>550.00</b>	<b>62.00</b>	<b>612.00</b>	<b>88.00</b>	<b>1,253.35</b>	<b>1,953.35</b>
<b>FY 2022</b>						
OPERATING BUDGET	548.00	62.00	610.00	84.00	1,109.35	1,803.35
WORKFORCE DEV. & CONTINUING ED.	5.00		5.00	3.00	85.50	93.50
AUXILIARY ENTERPRISES					2.00	2.00
TRANSPORTATION					1.00	1.00
CABLE TV					11.00	11.00
CAPITAL BUDGET					32.00	32.00
<b>TOTAL</b>	<b>553.00</b>	<b>62.00</b>	<b>615.00</b>	<b>87.00</b>	<b>1,240.85</b>	<b>1,942.85</b>
<b>FY 2021</b>						
OPERATING BUDGET	548.00	62.00	610.00	84.00	1,109.35	1,803.35
WORKFORCE DEV. & CONTINUING ED.	5.00		5.00	3.00	85.50	93.50
AUXILIARY ENTERPRISES					2.00	2.00
TRANSPORTATION					1.00	1.00
CABLE TV					11.00	11.00
CAPITAL BUDGET					32.00	32.00
<b>TOTAL</b>	<b>553.00</b>	<b>62.00</b>	<b>615.00</b>	<b>87.00</b>	<b>1,240.85</b>	<b>1,942.85</b>

**FTE STUDENTS PER FULL-TIME BUDGETED POSITION**

**Current Fund**

	Fall												
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
							*						(FY24 Budget)
Administrators	212.01	209.30	200.77	185.96	173.51	170.52	167.24	159.59	150.80	150.06	136.15	115.70	121.05
Faculty	27.29	27.64	28.01	25.70	24.30	24.48	23.19	22.13	20.77	20.77	19.07	16.12	16.95
Staff	15.93	16.16	16.39	14.57	13.65	13.59	12.88	12.20	11.42	11.36	10.32	8.79	9.17

\* Adjusted for change to enrollment

## FY 2024 TOTAL OPERATING BUDGET SUMMARY

### Operating Fund:

- Tax-supported funds (Spending Affordability funds includes the Current Fund, tax-supported grants and the Emergency Plant Maintenance and Repair Fund) budget is \$280,985,062 which is a 2.1 percent increase from the FY23 budget.
- Enterprise Funds (Workforce Development and Continuing Education and Auxiliary Enterprises) budget is \$24,708,196, a 11.8 percent increase from the FY23 budget. These funds do not require a County contribution.
- The Cable TV budget is \$1,976,800 a 6.5 percent increase from the FY23 budget.
- The nontax-supported Grants budget is \$18,995,000 a 16.4 percent increase from the FY23 budget.
- The tax-supported grant of \$400,000 is for the Adult Education and Literacy program.

### Other Funds:

The revenue sources are from fund balances or user fees:

- The 50<sup>th</sup> Anniversary Endowment Fund budget is \$0.
- The Transportation Fund budget is \$4,200,000.
- The Major Facilities Reserve Fund is \$14,300,000.

The College's total FY 2024 Operating budget is \$345,165,058 which is a 7.3 percent increase from the FY23 budget.



MONTGOMERY COLLEGE

**FY 2024 SUMMARY OF OPERATING BUDGET**

	Spending Affordability				Enterprise Funds*				Fed/State/ Priv. Grts. & Cont.*	MC 50th Endowment	Transportn Fund	Major Facilities Reserve Fund	Total
	Current Fund	Grants	EPM&R Fund	Subtotal	Wkfc Devl. & CE	Auxiliary Enterprises	Cable TV*	Subtotal					
<b>Revenues</b>													
County Contribution	\$148,409,696	\$400,000	\$250,000	\$149,059,696			\$1,806,800	\$1,806,800					\$150,866,496
Tuition & Tuition-Related*	58,997,700			58,997,700	\$8,724,406			8,724,406			\$3,212,329	\$3,062,329	73,996,764
Other Student Fees	2,698,136			2,698,136				-					2,698,136
State Aid	57,514,404			57,514,404	13,578,568			13,578,568					71,092,972
Federal Grants (SFA Allow)	500,000			500,000				-	\$9,889,000				10,389,000
State Contracts/Grants				-				-	5,191,000				5,191,000
Contracts for Services				-		\$896,000		896,000					896,000
Interest	1,000,000		10,000	1,010,000		10,500		10,500		\$1,000	15,000	10,000	1,046,500
Performing Arts Center	115,000			115,000				-					115,000
Other Revenues	1,256,949			1,256,949	75,000	369,050		444,050	3,915,000		50,000		5,665,999
<b>Total Revenues</b>	<b>270,491,885</b>	<b>400,000</b>	<b>260,000</b>	<b>271,151,885</b>	<b>22,377,974</b>	<b>1,275,550</b>	<b>1,806,800</b>	<b>25,460,324</b>	<b>18,995,000</b>	<b>1,000</b>	<b>3,277,329</b>	<b>3,072,329</b>	<b>321,957,867</b>
<b>Transfers Among Funds</b>													
<b>Mandatory transfers (expenses):</b>													
FWS - Financial Aid													
Perkins - Financial Aid													
SEOG - Financial Aid													
<b>Nonmandatory transfers (revenue):</b>													
Support of Capital Fund												(1,500,000)	(1,500,000)
Support of Operating	(10,794,749)			(10,794,749)	(1,434,307)			(1,434,307)				12,229,056	-
<b>Total Transfers</b>	<b>(10,794,749)</b>	<b>-</b>	<b>-</b>	<b>(10,794,749)</b>	<b>(1,434,307)</b>	<b>-</b>	<b>-</b>	<b>(1,434,307)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,729,056</b>	<b>(1,500,000)</b>
Fund Balance 6/30/23	47,783,309	-	625,078	48,408,387	9,565,441	2,787,428	470,373	12,823,242	-	582,361	10,498,139	9,708,871	82,021,000
<b>TOTAL RESOURCES</b>	<b>307,480,445</b>	<b>400,000</b>	<b>885,078</b>	<b>308,765,523</b>	<b>30,509,108</b>	<b>4,062,978</b>	<b>2,277,173</b>	<b>36,849,259</b>	<b>18,995,000</b>	<b>583,361</b>	<b>13,775,468</b>	<b>23,510,256</b>	<b>402,478,867</b>
<b>Expenditures</b>													
Instruction (10)	(90,114,168)			(90,114,168)	(13,698,639)			(13,698,639)					(103,812,807)
Academic Support (40)	(46,779,803)			(46,779,803)	(4,362,406)		(1,976,800)	(6,339,206)					(53,119,009)
Student Services (50)	(36,782,457)			(36,782,457)	(3,277,171)			(3,277,171)					(40,059,628)
Op. & Maint. of Plant (60)	(49,402,084)		(350,000)	(49,752,084)	(1,360,382)			(1,360,382)				(14,300,000)	(65,412,466)
Institutional Support (70)	(50,677,404)			(50,677,404)				-					(50,677,404)
Scholarship & Fellowships	(6,479,146)			(6,479,146)	(50,000)			(50,000)					(6,529,146)
Auxiliary Expenditures				-		(1,959,598)		(1,959,598)			(4,200,000)		(6,159,598)
Grant & Endowmt Expenditures		(400,000)		(400,000)				-	(18,995,000)	-			(19,395,000)
<b>Total Expenditures</b>	<b>(280,235,062)</b>	<b>(400,000)</b>	<b>(350,000)</b>	<b>(280,985,062)</b>	<b>(22,748,598)</b>	<b>(1,959,598)</b>	<b>(1,976,800)</b>	<b>(26,684,996)</b>	<b>(18,995,000)</b>	<b>0</b>	<b>(4,200,000)</b>	<b>(14,300,000)</b>	<b>(345,165,058)</b>
<b>Use of Fund Balance</b>	<b>20,537,926</b>		<b>90,000</b>	<b>20,627,926</b>	<b>1,804,931</b>	<b>684,048</b>	<b>170,000</b>	<b>2,658,979</b>		<b>(1,000)</b>	<b>922,671</b>	<b>498,615</b>	<b>24,707,191</b>
Projected FB 6/30/24	19,291,846		535,078	19,826,924	7,760,510	2,103,380	300,373	10,164,263		583,361	9,575,468	9,210,256	49,360,272
Proj. Reserve 6/30/24	\$7,953,537			\$7,953,537									\$7,953,537

\* Excluded from Spending Affordability calculation.

## COMBINED COLLEGE SUMMARY BY FUND AND PROGRAM

Current Fund	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
Instruction	\$90,114,168	\$88,710,114	\$80,430,403
Academic Support	46,779,803	45,872,202	41,834,874
Student Services	36,782,457	35,363,749	31,548,105
Operation and Maintenance of Plant	49,402,084	47,832,562	39,834,159
Institutional Support	50,677,404	50,342,211	43,708,178
Scholarships/Fellowships	6,479,146	6,389,146	5,436,572
	<u>280,235,062</u>	<u>274,509,984</u>	<u>242,792,291</u>
<b>Workforce Development and Continuing Education</b>			
Instruction	13,698,639	13,319,985	8,885,968
Academic Support	4,362,406	3,235,190	2,863,684
Student Services	3,277,171	2,721,400	1,962,865
Operation and Maintenance of Plant	1,360,382	1,010,382	899,726
Institutional Support	0	0	10,875
Scholarships/Fellowships	50,000	0	0
	<u>22,748,598</u>	<u>20,286,957</u>	<u>14,623,118</u>
<b>Auxiliary Services - Auxiliary Expenditures</b>	1,959,598	1,823,008	989,717
<b>Cable Television Academic Support</b>	1,976,800	1,856,800	1,648,601
<b>Emergency, Plant, Maintenance and Repair Fund</b>			
Operation and Maintenance of Plant	350,000	350,000	74,720
<b>Transportation Fund - Auxiliary Expenditures</b>	4,200,000	4,200,000	2,278,346
<b>50th Anniversary Endowment Fund</b>			
Grants and Endowment Expenditures	-	-	-
<b>Major Facilities Reserve Fund</b>			
Operation and Maintenance of Plant	14,300,000	2,000,000	1,943,606
<b>Grants and Contracts*</b>	<u>19,395,000</u>	<u>16,724,000</u>	<u>32,537,229</u>
	\$345,165,058	\$321,750,749	\$296,887,628

\* Includes Spending Affordability Tax-supported grants.

## **FY 2024 CURRENT FUND SUMMARY**

### *REVENUE*

- Tuition and fee revenue assumes a \$2/\$4/\$6 in-county, in-state, out-of-state tuition increase.
- State funding is \$57,514,404 which is a 3.4 percent increase from the prior year funding.
- The County funding is \$148,409,696 which is the same amount as in FY2023.
- The projected use of fund balance is \$20,537,926. Of this amount \$10,034,749 is for renovation costs of the East County Education Center and \$10,503,177 is a source of funding to the current fund budget.

MONTGOMERY COLLEGE

**FY 2024 CURRENT FUND**

(000s)

FY 2023 Final Budget	\$274,510
Compensation Changes - net	1,051
Contractual and Operation Changes	4,584
Scholarship Increase	<u>90</u>
Total	5,725
FY 2024 Budget Request	\$280,235

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Current Fund**

	<u>FY 2024 Budget</u>	<u>FY 2023 Budget</u>	<u>FY 2022 Actual</u>
<b>SOURCES OF FUNDS</b>			
County Contribution	\$ 148,409,696	\$ 148,409,696	\$ 145,649,696
Tuition and Related Charges	58,997,700	56,126,488	58,434,636
Other Student Fees	2,698,136	2,280,208	2,734,049
State Aid	57,514,404	55,636,880	42,720,779
Fed. State & Priv. Gifts & Grants	500,000	300,000	202,664
Other Revenues	2,371,949	1,621,949	937,789
Revenue Transfers	(10,794,749)	(510,000)	(1,573,106)
Use of Fund Balance	20,537,926	10,644,763	(6,314,216)
<b>TOTAL SOURCES OF FUNDS</b>	<u>280,235,062</u>	<u>274,509,984</u>	<u>242,792,291</u>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	221,722,008	220,519,703	202,443,762
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	27,213,961	24,966,598	17,410,639
Supplies	6,928,921	7,185,835	4,763,174
Communications	946,398	939,698	818,146
Conferences and Meetings	2,661,152	2,356,429	1,311,996
BOT Grants	6,479,146	6,389,146	5,436,572
Utilities	10,031,715	8,073,607	6,813,343
Fixed Charges	3,584,011	3,578,968	3,141,429
<b>TOTAL OTHER OPERATING EXPENSES</b>	<u>57,845,304</u>	<u>53,490,281</u>	<u>39,695,299</u>
<b>FURNITURE AND EQUIPMENT</b>	667,750	500,000	653,230
<b>TOTAL EXPENDITURES</b>	\$ 280,235,062	\$ 274,509,984	\$ 242,792,291

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

(000s)

**Current Fund**

SOURCES OF FUNDS	FY 2024	FY 2024	FY 2023	Increase (Decrease)	
	Budget	% of Total	Budget	Amount	%
County Contribution	148,410	53.0	148,410	-	-
Tuition and Related Charges	\$58,998	21.1	\$56,126	2,872	5.1
Other Student Fees	2,698	1.0	2,279	419	18.4
State Aid	57,514	20.5	55,637	1,877	3.4
Fed'l., State & Private Gifts & Grants	500	0.2	300	200	66.7
Other Revenues	2,372	0.8	1,622	750	46.2
Subtotal	270,492	96.5	264,374	6,118	2.3
Nonmandatory Transfers	(10,795)	(3.9)	(510)	(10,285)	0.0
Use of Fund Balance	20,538	7.3	10,645	9,893	92.9
<b>TOTAL SOURCE OF FUNDS</b>	<b>280,235</b>	<b>100.0</b>	<b>274,509</b>	<b>5,726</b>	<b>2.1</b>
<b>EXPENDITURES</b>					
<b>SALARIES &amp; BENEFITS</b>	221,722	79.1	220,520	1,202	0.5
<b>OTHER OPERATING EXPENSES</b>					
Contracted Services	27,214	9.7	24,966	2,248	9.0
Supplies and Materials	6,929	2.5	7,186	(257)	(3.6)
Communications	946	0.3	940	6	0.6
Conferences and Meetings	2,661	0.9	2,356	305	12.9
Scholarships	6,479	2.3	6,389	90	1.4
Utilities	10,032	3.6	8,074	1,958	24.3
Fixed Charges	3,584	1.3	3,579	5	0.1
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>57,845</b>	<b>20.6</b>	<b>53,490</b>	<b>4,355</b>	<b>8.1</b>
<b>FURNITURE AND EQUIPMENT</b>	<b>668</b>	<b>0.2</b>	<b>500</b>	<b>168</b>	<b>33.6</b>
<b>TOTAL EXPENDITURES</b>	<b>280,235</b>	<b>100.0</b>	<b>274,510</b>	<b>5,725</b>	<b>2.1</b>

MONTGOMERY COLLEGE

**EXPENDITURES BY PROGRAM (FUNCTIONAL CLASSIFICATION)**

**Current Fund**

	<b>FY 2024 Budget</b>		<b>FY 2023 Budget</b>		<b>FY 2022 Actual</b>	
	<b>\$</b>	<b>% of Total</b>	<b>\$</b>	<b>% of Total</b>	<b>\$</b>	<b>% of Total</b>
<b>Instruction</b>	\$90,114,168	32.2	\$88,710,114	32.3	\$80,430,403	33.1
<b>Academic Support</b>	46,779,803	16.7	45,872,202	16.7	41,834,874	17.2
<b>Student Services</b>	36,782,457	13.1	35,363,749	12.9	31,548,105	13.0
<b>Operation and Mtc of Plant</b>	49,402,084	17.7	47,832,562	17.5	39,834,159	16.4
<b>Institutional Support</b>	50,677,404	18.1	50,342,211	18.3	43,708,178	18.0
<b>Scholarships/Fellowships</b>	6,479,146	2.3	6,389,146	2.3	5,436,572	2.2
<b>TOTAL</b>	\$280,235,062	100.0	\$274,509,984	100.0	\$242,792,291	100.0

MONTGOMERY COLLEGE

**SUMMARY OF BENEFITS**

	FY 2024		FY 2023		FY 2022	FY 2021
	Budget		Budget			
Current Fund	\$	% of Total	\$	% of Total	Actual	Actual
5501 FICA	13,524,272	33.8	13,499,027	33.8	\$ 12,207,616	\$ 12,892,807
5502 Retirement - Employee System	1,925,000	4.8	1,925,000	4.8	1,952,307	1,922,316
5503 Group Insurance Retirees	4,600,000	11.5	4,600,000	11.5	3,963,146	3,752,998
5504 Insurance - Active	16,539,683	41.3	16,485,683	41.3	15,473,623	15,765,349
5505 Recognition Awards	200,000	0.5	200,000	0.5	171,600	136,600
5506 Educational Assistance Benefit	1,685,320	4.2	1,685,320	4.2	1,015,801	869,514
5507 Compensated Absences	682,500	1.7	682,500	1.7	(37,745)	712,009
5510 Unemployment Compensation	120,000	0.3	120,000	0.3	110,579	121,795
5511 Service Charge Reimbursement	25,000	0.1	25,000	0.1	15,012	15,634
5512 Disability Related Services	160,000	0.4	160,000	0.4	31,629	72,752
5540 Part Time Faculty Prof Dev	54,000	0.1	54,000	0.1	10,900	16,271
5541 Employee Wellness	54,000	0.1	54,000	0.1	-	-
5545 Educ Assist Benefit Travel	385,500	1.0	385,500	1.0	72,388	690
5549 Other Benefits	80,000	0.2	80,000	0.2	25,779	22,399
<b>TOTAL Employee Benefits</b>	<b>\$40,035,275</b>	<b>100.0</b>	<b>\$39,956,030</b>	<b>100.0</b>	<b>\$35,012,635</b>	<b>\$36,301,134</b>



## **FY 2024 OTHER FUNDS SUMMARY**

### Workforce Development and Continuing Education

- The FY 2024 budget is \$22,748,598 a 12.1 percent increase from the prior year. State aid is \$13,578,568 a 30.3 percent increase from the prior funding.

### Emergency Plant Maintenance and Repair Fund

- The FY 2024 budget is \$350,000. County funding is \$250,000, the same amount as the prior year.

### Cable Television

- The FY 2024 budget is \$1,976,800 of which \$1,806,800 is being funded from the County Cable Plan. This expenditure is a 6.5 % increase from last year.

### Auxiliary Enterprises

- The FY 2024 budget is \$1,959,598, a 7.5 percent increase from the prior year. Auxiliary Enterprises will cover the Robert E. Parilla Performing and the Takoma Park/Silver Spring Cultural Arts Center, the student operated MBI café and mobile EduKitchen, Summer Dinner Theater, sports camps, and facilities rentals.

### Transportation Fund

- The FY 2024 budget is \$4,200,000 from user fees, other revenue and interest and is the same amount as the prior year.

### Major Facilities Reserve Fund

- The FY 2024 budget is \$14,300,000 from user fees, use of fund balance, other revenue and interest. Of this amount \$2.0 million will support the finance cost of The Morris and Gwendolyn Cafritz Foundation Arts Center and \$12.3 million will fund renovation costs for the East Campus Education Center.

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Workforce Development and Continuing Education**

<b>SOURCES OF FUNDS</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Tuition and Fees	\$ 8,724,406	\$ 8,851,352	\$ 6,621,223
State Aid	13,578,568	10,422,943	9,785,671
Federal State & Private Gifts & Grants	-	-	-
Other Revenues	75,000	50,000	30,386
Revenue Transfers	(1,434,307)	500,000	140,106
Use of Fund Balance	1,804,931	462,662	(1,954,268)
<b>TOTAL SOURCES OF FUNDS</b>	<b>22,748,598</b>	<b>20,286,957</b>	<b>14,623,118</b>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	16,738,673	15,918,332	12,101,082
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	4,857,700	3,497,700	2,128,287
Supplies	755,200	570,200	293,004
Communications	169,025	164,225	21,831
Conferences and Meetings	178,000	136,500	21,760
Scholarships	50,000		
Utilities	-	-	-
Fixed Charges	-	-	159
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>6,009,925</b>	<b>4,368,625</b>	<b>2,465,041</b>
<b>FURNITURE AND EQUIPMENT</b>			56,995
<b>TOTAL EXPENDITURES</b>	<b>\$ 22,748,598</b>	<b>\$ 20,286,957</b>	<b>\$ 14,623,118</b>

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Emergency Plant Maintenance and Repair Fund**

<b>SOURCES OF FUNDS</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
County Contribution	\$ 250,000	\$ 250,000	\$ 250,000
Interest Income	10,000	10,000	399
Use of Fund Balance	90,000	90,000	(175,679)
<b>TOTAL SOURCES OF FUNDS</b>	<b>350,000</b>	<b>350,000</b>	<b>74,720</b>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	-	-	-
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	350,000	350,000	46,587
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>350,000</b>	<b>350,000</b>	<b>46,587</b>
<b>FURNITURE AND EQUIPMENT</b>	-	-	28,133
<b>TOTAL EXPENDITURES</b>	<b>\$ 350,000</b>	<b>\$ 350,000</b>	<b>\$ 74,720</b>

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Cable Television**

<b>SOURCES OF FUNDS</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
County Cable Plan	\$ 1,806,800	\$ 1,796,800	\$ 1,796,800
Other Revenue	-	-	349
Use of Fund Balance	170,000	60,000	(148,548)
<b>TOTAL SOURCES OF FUNDS</b>	<b>1,976,800</b>	<b>1,856,800</b>	<b>1,648,601</b>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	1,556,356	1,556,356	1,180,178
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	177,000	167,000	383,862
Supplies	62,000	62,000	56,860
Conferences and Meetings	11,444	11,444	17,330
Fixed Charges	-	-	618
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>250,444</b>	<b>240,444</b>	<b>458,670</b>
<b>FURNITURE AND EQUIPMENT</b>	170,000	60,000	9,753
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,976,800</b>	<b>\$ 1,856,800</b>	<b>\$ 1,648,601</b>

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Auxiliary Enterprises**

<b>SOURCES OF FUNDS</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Other Revenues	\$ 1,275,550	\$ 1,356,270	882,112
Revenue Transfers		(250,000)	-
Use of Fund Balance, net	684,048	716,738	107,605
<b>TOTAL SOURCES OF FUNDS</b>	<b>1,959,598</b>	<b>1,823,008</b>	<b>989,717</b>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	842,431	701,449	190,553
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	744,527	782,119	692,955
Supplies	168,040	133,340	55,910
Communications	3,000	3,000	3,627
Conferences and Meetings	131,400	133,100	23,579
Scholarships	50,000	50,000	12,787
Utilities	-	-	-
Fixed Charges	200	-	50
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>1,097,167</b>	<b>1,101,559</b>	<b>788,908</b>
<b>FURNITURE AND EQUIPMENT</b>	20,000	20,000	10,256
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,959,598</b>	<b>\$ 1,823,008</b>	<b>\$ 989,717</b>

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Transportation Fund**

<b>SOURCES OF FUNDS</b>	<b>FY 2024 Budget</b>	<b>FY 2023 Budget</b>	<b>FY 2022 Actual</b>
Student Fees	3,212,329	2,853,789	2,977,980
Interest	15,000	15,000	46,765
Other Revenue	50,000	150,000	1,715
Revenue Transfers	-	-	-
Use of Fund Balance	922,671	1,181,211	(748,114)
<b>TOTAL SOURCES OF FUNDS</b>	<b>4,200,000</b>	<b>4,200,000</b>	<b>2,278,346</b>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	147,000	167,000	-
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	3,156,875	3,093,000	1,339,696
Other Expenditures	896,125	940,000	938,650
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>4,053,000</b>	<b>4,033,000</b>	<b>2,278,346</b>
<b>FURNITURE AND EQUIPMENT</b>	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,200,000</b>	<b>\$ 4,200,000</b>	<b>\$ 2,278,346</b>

MONTGOMERY COLLEGE

**SOURCES OF FUNDS AND EXPENDITURES (NATURAL CLASSIFICATION)**

**Major Facilities Reserve Fund**

<b>SOURCES OF FUNDS</b>	<b><u>FY 2024 Budget</u></b>	<b><u>FY 2023 Budget</u></b>	<b><u>FY 2022 Actual</u></b>
Student Fees	3,062,329	2,553,789	2,812,159
Interest	10,000	5,000	11,554
Other Revenue	-	-	
Revenue Transfer to Capital	(1,500,000)	(1,500,000)	(211,930)
Revenue Transfer from Current and WDCE	12,229,056		
Use of Fund Balance	498,615	941,211	(668,177)
<b>TOTAL SOURCES OF FUNDS</b>	<b><u>14,300,000</u></b>	<b><u>2,000,000</u></b>	<b><u>1,943,606</u></b>
<b>EXPENDITURES</b>			
<b>SALARIES AND BENEFITS</b>	-	-	-
<b>OTHER OPERATING EXPENSES</b>			
Contracted Services	13,760,000	1,555,000	1,325,000
Other Expenditures	540,000	445,000	618,606
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b><u>14,300,000</u></b>	<b><u>2,000,000</u></b>	<b><u>1,943,606</u></b>
<b>FURNITURE AND EQUIPMENT</b>	-	-	-
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 14,300,000</u></b>	<b><u>\$ 2,000,000</u></b>	<b><u>\$ 1,943,606</u></b>

## FY 2024 FEDERAL, STATE AND PRIVATE GRANTS & CONTRACTS

<u>Grant</u>	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>Matching Requirements</u>	<u>Project</u>
<b>Maryland Department of Human Services (DHS)/Maryland Office of Refugee &amp; Asylees</b>					
Refugee Center Civics ESOL		240,000			240,000
Refugee Center Civics VTES		540,000			540,000
<b>Maryland Department of Labor (DOL) *Formerly DLLR</b>					
Adult Education and Literacy Grant AELG (WIOA, Title II)	1,250,000	1,760,000	400,000	812,000	3,410,000
EARN - BioTrain	120,000				120,000
EARN - Mid-Maryland MOVE Partnership	100,000				100,000
EARN - Early Childhood Education	55,000				55,000
<b>Maryland Higher Education Commission (MHEC) - NSPII</b>					
Maryland Clinical Simulation Resource Consortium (MCSRC)	236,000				236,000
<b>Maryland Higher Education Commission (MHEC) - New Nursing Faculty Fellowship</b>					
New Nursing Faculty Fellowship FY2020-FY2028	140,000				140,000
Academic Nurse Educator Certification (ANEC) FY2024	5,000				5,000
<b>Maryland Higher Education Commission (MHEC) - Other</b>					
MHEC ESOL Funding	1,350,000				1,350,000
Other	100,000				100,000
<b>Maryland State Arts Council (MSAC)</b>					
Performing Arts Center	86,000				86,000
<b>Maryland State Department of Education (MSDE)</b>					
P-TECH	100,000				100,000
Childcare Career and Professional Development Fund (CCCPDF)	135,000				135,000
Early Childhood Certification Alternative Certification Program (ECEACP)	1,000,000				1,000,000
Perkins Career and Technical Education (CTE) (Fed ED via MSDE)		498,000			498,000
Maryland Rebuilds: Grant Opportunity Transforming Maryland's Early Childhood Education System for the Future	494,000				494,000
Maryland Leads Partner Program (Fed ED via MSDE)		100,000			100,000



## FY 2024 FEDERAL, STATE AND PRIVATE GRANTS & CONTRACTS

<u>Grant</u>	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>Matching Requirements</u>	<u>Project</u>
<b>Montgomery College Foundation</b>			2,400,000		2,400,000
<b>National Endowment for Humanities (NEH)</b>					
Institutes for Higher Education Faculty		60,000			60,000
Other		75,000			75,000
<b>National Institutes of Health (NIH)</b>					
Bridges to Baccalaureate		300,000			300,000
<b>National Institute of Standards and Technology (NIST)</b>					
PREP FY2023-FY2026		500,000			500,000
<b>National Science Foundation (NSF) - STEM</b>					
via BioQuest - Research Coordination Networks in Undergraduate Biology		30,000			30,000
via MSMU S-STEM C3STEM		5,000			5,000
via UMBC - Improving Undergraduate STEM Education: Education and		14,000			14,000
NSF New to ATE		120,000			120,000
NSF Advanced Technological Education (ATE)		200,000			200,000
NSF I-USE		100,000			100,000
NSF S-STEM		200,000			200,000
Louis Stokes Alliance for Minority Partnerships (LSAMP)		500,000			500,000
Robert Noyce Teacher Scholarship Program		240,000			240,000
Other		150,000			150,000
<b>National Security Agency (NSA)</b>					
GenCyber		125,000			125,000
<b>University System of Maryland (USM)</b>					
Maryland Open Source Textbook (M.O.S.T.)	20,000				20,000
<b>U.S. Department of Education (ED)</b>					
Educational Opportunity Centers (EOC) - TRIO FY2022-FY2026		275,000			275,000
Student Support Services (SSS) - TRIO FY2021-FY2025		275,000			275,000
Basic Needs for Postsecondary Students FY2022-FY2026		330,000			330,000
Developing Hispanic-Serving Institutions (DHSI) Program -Title V		100,000			100,000
Postsecondary Student Success Program		492,000			492,000

## FY 2024 FEDERAL, STATE AND PRIVATE GRANTS & CONTRACTS

<u>Grant</u>	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>Matching Requirements</u>	<u>Project</u>
<b>U.S. Department of Energy</b>					
Advanced Scientific Computing Research-Reaching a New Energy Sciences		155,000			155,000
<b>U.S. Department of Health &amp; Human Services</b>					
via Upwardly Global - Refugee Career Pathways (RCP) Program,		45,000			45,000
<b>U.S. Department of Homeland Security (DHS)</b>					
Citizenship Preparation Program FY2024-FY2025		125,000			125,000
<b>U.S. Department of Labor (DOL)</b>					
Strengthening Community Colleges Training Grant for Round 2 (SCC2)		435,000			435,000
via Montgomery County Office of Broadband Programs - Community Project		300,000			300,000
Nursing Expansion Grant FY2023-FY2027		600,000			600,000
Other		500,000			500,000
<b>U.S. Department of Defense (DOD)</b>					
Other		500,000			500,000
<b>City of Rockville</b>					
City of Rockville Scholarships			10,000		10,000
<b>City of Takoma Park</b>					
City of Takoma Park Scholarships			5,000		5,000
<b>Various State, Federal, &amp; Private Sector Grants &amp; Contracts (under \$200k)</b>					
			1,500,000		1,500,000
Total Revenue/Expenditures	5,191,000	9,889,000	4,315,000		19,395,000
Total for Appropriation	\$ 5,191,000	\$ 9,889,000	\$ 4,315,000		\$ 19,395,000
				Tax Supported	400,000
				Non Tax-Supported	18,995,000
				Total	\$19,395,000

\* County Tax Supported

MONTGOMERY COLLEGE

**FY 2024 FEDERAL, STATE AND PRIVATE GRANTS & CONTRACTS**

**FOR INFORMATION ONLY**

<u>Grant</u>	<u>County</u>	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>College Matching Requirement</u>	<u>Total Projects</u>
Montgomery College Fdn. Scholarships				\$3,200,000		\$3,200,000
<b>Federally Funded Student Assistance*</b>						
Pell Grant			20,000,000		0	20,000,000
Supp. E. Opport. Grants (Rev. Transfer)			650,000		0	650,000
Perkins Loans (Rev. Transfer)			0		0	0
College Work Study Program (Rev. Transfer)			700,000		0	700,000
Federal Direct Loan Programs			8,000,000			8,000,000
<b>Maryland State Scholarship Programs*</b>						
Educational Assistance Grants		1,700,000			0	1,700,000
Senatorial Scholarships		150,000			0	150,000
Delegate Scholaships		100,000			0	100,000
Part-time Grant		650,000			0	650,000
Campus based EAG		130,000			0	130,000
Guaranteed Access Grant		600,000			0	600,000
All Other MD Scholarships		1,500,000			0	1,500,000
Total for Information Only	\$0	\$4,830,000	\$29,350,000	\$3,200,000	\$0	\$37,380,000

\*These funds are managed by the Office of Student Financial Aid

## ENROLLMENT PROJECTIONS HIGHLIGHTS

- FY 2024 credit hours are budgeted at 332,076.
  - This projection was accepted by Senior Leadership, and represents approximately a 4.3 percent increase in the projected credit hours from FY 2023.
  - Originally projected at 318,495 credit hours, the FY 2023 revised projection (with known actuals accounted for) is now 326,769 credit hours—an increase of 2.6 percent.

### ***Factors Related to Anticipated FY 2024 Enrollment Change:***

- MC’s “draw rate” of recent MCPS high school students in fall 2022 increased less than one percentage point above the draw rate in fall 2021, following a three-year decline.
- MCPS 12<sup>th</sup> grade enrollment for fall 2023 is projected to *increase* next year. A multi-year outlook provided by MCPS, suggest a slight increase, but mostly stable enrollment over the next few years – which may positively impact dual enrollment at the College in fall 2023.
- Given recent positive performance, our analysis predicts continued enrollment stability for the next few years with increases beginning again in fall 2027. Like educational institutions across the nation during the public health crisis, we have experienced similar uncertainties of enrollment, but signs point to stabilization followed by recovery in the future.
- The uncertain and volatile impacts on the established projection process continues to linger for more than two years following the onset of this public health crisis. These destabilizing factors have a continued impact on the enrollment patterns of current and prospective students—specifically in their decision to delay, interrupt, and even forego their college attendance plans given their varying comfort in teaching modalities and reliable access to the necessary technology. This digital divide is not only a divide in the comfort and readiness of students to pursue higher education, but similar divides exist across a number of racial and socio-economical strata—including vulnerable populations we are mission-driven to serve.

MONTGOMERY COLLEGE

**ENROLLMENT PROJECTIONS**

ACTUALS AND PROJECTIONS OF SOURCE DATA USED TO DEVELOP ENROLLMENT PROJECTIONS

SOURCE SEGMENTS	ACTUALS					P R O J E C T I O N S					
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Fall Semester											
County Residents											
New Students											
High School Graduates Immediate, Delayed, Entry, and Early Placement	4,266	4,486	4,951	4,129	3,938	4,542	4,266	4,984	5,288	5,025	5,025
Adult County Residents - Graduated High School More than 3 Years Prior	1,502	1,436	1,138	601	603	629	631	633	633	633	633
Returning Students	13,562	13,039	12,003	11,072	10,013	11,108	11,408	11,414	12,059	12,632	12,842
Non-County Residents											
Maryland Residents	1,164	1,103	1,032	958	969	959	932	1,188	1,084	1,068	1,068
Out-of-State Residents	1,226	1,197	914	1,014	955	744	757	757	785	809	818
<b>TOTAL ENROLLMENT</b>	21,720	21,260	20,038	17,773	16,478	17,982	17,994	18,976	19,849	20,167	20,386

MONTGOMERY COLLEGE

**ENROLLMENT PROJECTIONS**

GERMANTOWN TOTALS

FISCAL YEAR	ACTUALS				PROJECTIONS			
	2020	2021	2022	2023	2024	2025	2026	2027
<b>Students</b>								
Summer (A)	1,291	1,899	1,212	1,125	975	1,002	1,002	1,057
Summer (B)	2,248	1,660	1,673	1,540 +	1,229	1,182	1,191	1,209
Fall	6,509	7,763	7,110	6,270	5,635	5,790	5,794	6,110
Winter	367	581	375	596	391	397	405	418
Spring	5,869	7,382	6,139	5,642 +	4,688	4,858	4,913	5,182
Total Students	16,284	19,285	16,509	15,173 +	12,917	13,229	13,307	13,976
<b>Credit Hours</b>								
Summer (A)	4,584	6,884	4,412	4,014	3,724	3,510	3,592	3,214
Summer (B)	8,151	5,959	6,018	5,390 +	4,792	4,925	4,928	5,197
Fall	41,011	41,229	36,012	35,624	35,498	36,478	36,503	38,495
Winter	1,520	2,322	2,652	2,690	1,716	1,745	1,800	1,773
Spring	34,596	35,296	32,005	29,046 +	30,529	31,554	31,757	33,490
Total Credit Hours	89,862	91,690	81,099	76,764 +	76,259	78,211	78,580	82,169

+ Projected enrollment  
 (A) July and August enrollments  
 (B) May and June enrollments

MONTGOMERY COLLEGE

**ENROLLMENT PROJECTIONS**

ROCKVILLE TOTALS

FISCAL YEAR	A C T U A L S				P R O J E C T I O N S			
	2020	2021	2022	2023	2024	2025	2026	2027
<b>Students</b>								
Summer(A)	2,758	4,110	2,556	2,556	2,283	2,333	2,316	2,442
Summer (B)	3,388	3,637	3,112	3,339 +	2,906	3,031	3,033	3,198
Fall	13,941	14,228	12,853	12,853	10,905	11,206	11,214	11,826
Winter	1,114	1,362	1,170	1,090	1,220	1,239	1,264	1,284
Spring	12,695	12,982	10,876	11,652 +	10,203	10,471	10,449	11,019
Total Students	33,896	36,319	30,567	31,490 +	27,518	28,280	28,276	29,769
<b>Credit Hours</b>								
Summer (A)	10,073	15,976	9,239	9,081	7,698	7,594	3,673	8,988
Summer (B)	11,604	13,947	11,827	12,186 +	11,189	11,668	11,676	12,313
Fall	105,845	97,265	83,562	82,775	82,881	85,169	85,226	89,877
Winter	3,233	5,168	3,865	4,255	3,584	3,644	3,700	3,603
Spring	94,188	81,373	70,677	71,385 +	74,179	76,226	76,278	80,440
Total Credit Hours	224,943	213,729	179,170	179,682 +	179,530	184,300	180,553	195,220

- + Projected enrollment
- (A) July and August enrollments
- (B) May and June enrollments

MONTGOMERY COLLEGE

**ENROLLMENT PROJECTIONS**

TAKOMA PARK / SILVER SPRING TOTALS

FISCAL YEAR	A C T U A L S				P R O J E C T I O N S			
	2020	2021	2022	2023	2024	2025	2026	2027
<b>Students</b>								
Summer (A)	1,322	1,791	1,160	981	1,009	1,036	1,037	1,094
Summer (B)	1,285	1,700	1,442	1,228 +	1,111	1,141	1,125	1,187
Fall	6,492	7,561	6,924	5,615	5,212	5,356	5,359	5,652
Winter	563	684	574	574	599	608	621	631
Spring	6,086	7,261	5,669	5,395 +	4,857	4,983	5,015	5,288
Total Students	15,748	18,997	15,769	13,793 +	12,787	13,125	13,157	13,851
<b>Credit Hours</b>								
Summer (A)	4,659	6,307	4,106	3,290	3,297	3,262	3,295	3,861
Summer (B)	3,903	5,757	4,844	3,993 +	3,722	3,880	3,883	4,095
Fall	44,754	40,655	33,408	31,955	35,961	36,954	36,979	38,997
Winter	1,317	1,311	1,338	1,020	1,300	1,322	1,350	1,564
Spring	39,343	35,286	29,008	30,065 +	32,006	32,889	33,096	34,902
Total Credit Hours	93,976	89,316	72,704	70,323 +	76,286	78,307	78,602	83,418

+ Projected enrollment

(A) July and August enrollments

(B) May and June enrollments



MONTGOMERY COLLEGE

**ENROLLMENT PROJECTIONS**

TOTAL COLLEGE TOTALS

FISCAL YEAR	A C T U A L S				P R O J E C T I O N S			
	2020	2021	2022	2023	2024	2025	2026	2027
<b>Students</b>								
Summer (A)	5,035	7,197	4,478	4,153	4,267	4,371	4,355	4,593
Summer (B)	5,926	6,284	5,577	5,187 +	5,246	5,354	5,350	5,594
Fall	21,260	20,037	17,284	17,137	17,499	17,982	17,994	18,976
Winter	2,044	2,627	2,239	2,260	2,210	2,245	2,290	2,350
Spring	19,220	17,717	15,584	13,676 +	16,152	16,597	16,608	17,515
Total Students	53,485	53,862	45,162	42,413 +	45,373	46,549	46,597	49,028
<b>Credit Hours</b>								
Summer (A)	19,316	29,167	17,757	16,385	14,719	14,366	14,560	16,062
Summer (B)	23,658	25,663	22,689	21,569 +	19,703	20,473	20,487	21,605
Fall	191,610	179,149	152,982	150,354	154,341	158,601	158,707	167,368
Winter	6,070	8,801	7,855	7,965	6,600	6,710	6,850	6,940
Spring	168,127	151,955	131,690	130,496 +	136,713	140,669	141,130	148,832
Total Credit Hours	408,781	394,735	332,973	326,769 +	332,076	340,818	341,734	360,807

Student enrollments for an academic term represent unduplicated students and not the sum of students at each campus during a term, since students often enroll at multiple campuses.

- + Projected enrollment
- (A) July and August enrollments
- (B) May and June enrollments

MONTGOMERY COLLEGE

**ENROLLMENT PROJECTIONS**

NON-CREDIT CONTINUING EDUCATION STUDENT ENROLLMENTS AND NUMBERS OF FULL-TIME EQUIVALENT STUDENTS\* IN EQUATED-CREDIT COURSES

INTRODUCTION

The figures shown are derived from historical trends, programmatic plans, and past experience.

ACTUAL SIX YEARS - PROJECTED SIX YEARS

FISCAL YEAR	COURSES/ SECTIONS	TOTAL STUDENT ENROLLMENT	STATE-FUNDED	NON-FUNDED	TOTAL FTE *
<u>A C T U A L</u>					
2016	4,495	43,160	2,861	1,264	4,125
2017	4,351	43,985	2,881	1,348	4,229
2018	4,515	46,129	2,929	1,436	4,365
2019	4,460	46,628	2,993	1,314	4,307
2020	4,024	41,727	2,852	1,241	4,093
2021	3,741	34,381	2,260	1,169	3,429
2022	3,628	34,871	2,405	1,101	3,506
<u>P R O J E C T E D</u>					
2023	3,892	35,769	2,351	1,216	3,567
2024	3,969	36,485	2,398	1,240	3,638
2025	4,049	37,215	2,446	1,265	3,711
2026	4,130	37,959	2,495	1,290	3,785
2027	4,212	38,718	2,545	1,316	3,861
2028	4,296	39,492	2,596	1,342	3,938

\* One FTE is equal to 30 equated credit hours of instruction

## ENROLLMENT PROJECTIONS

SUMMARY OF FISCAL FTE ENROLLMENTS CREDIT AND NON-CREDIT COMBINED

College revenues are calculated primarily on the basis of Full-time Equivalent Students (FTES). This table presents the projected FTES for Montgomery College for the next six years and the actual FTES for the most recent five years.

TOTAL FULL-TIME EQUIVALENT STUDENTS FY 2018 - FY 2027\* Actual Enrollment - FY 2018 - FY 2022 Projected Enrollment - FY 2023 - FY 2027

FISCAL YEAR	ACTUALS					P R O J E C T I O N S				
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
<b>Credit</b>										
State funded	13,553	12,949	12,450	12,093	10,192	9,828	9,325	9,101	9,236	9,345
Non-funded	1,134	1,091	1,045	928	747	789	748	730	741	750
<b>TOTAL</b>	<b>14,687</b>	<b>14,040</b>	<b>13,495</b>	<b>13,021</b>	<b>10,939</b>	<b>10,617</b>	<b>10,073</b>	<b>9,832</b>	<b>9,977</b>	<b>10,095</b>
State Aid to be Claimed+	15,139	14,370	13,553	12,949	12,450	12,093	10,192	9,828	9,325	9,101
<b>Non-credit**</b>										
State-funded	2,929	2,993	2,852	2,265	2,406	2,351	2,398	2,446	2,495	2,545
Non-funded	1,436	1,314	1,242	1,167	1,101	1,216	1,240	1,265	1,290	1,316
<b>TOTAL</b>	<b>4,365</b>	<b>4,307</b>	<b>4,094</b>	<b>3,432</b>	<b>3,507</b>	<b>3,567</b>	<b>3,638</b>	<b>3,711</b>	<b>3,785</b>	<b>3,861</b>
State Aid to be claimed+	2,861	2,881	2,929	2,993	2,852	2,265	2,406	2,351	2,398	2,446
<b>Overall</b>										
State-funded	16,482	15,942	15,302	14,358	12,598	12,179	11,723	11,547	11,731	11,890
Non-funded	2,570	2,405	2,287	2,095	1,848	2,005	1,988	1,995	2,031	2,066
<b>TOTAL</b>	<b>19,052</b>	<b>18,347</b>	<b>17,589</b>	<b>16,453</b>	<b>14,446</b>	<b>14,184</b>	<b>13,711</b>	<b>13,543</b>	<b>13,762</b>	<b>13,956</b>
State Aid to be Claimed+	18,000	17,251	16,482	15,942	15,302	14,358	12,598	12,179	11,723	11,547

\* FTES = 30 load hours of equated credit hours of instruction. The total FTES reported reflect all the FTES generated by different College progra

\*\* Includes subscription and non-subscription enrollments.

+ Beginning in fiscal 1987, the State pays community colleges each fiscal year for the number of State FTES generated two years previously.

MONTGOMERY COLLEGE

**COST PER STUDENT**

**College Credit Programs - Current Fund**

<u>Fiscal Year</u>	<u>Expenditures</u>	<u>Total Enrollment (Fall)</u>	<u>Total Annual Semester Hours Of Enrollment</u>	<u>FTE* Students</u>	<u>Cost per FTE</u>
2024	280,235,062	17,499	332,076	11,069	25,317
2023	274,509,984	16,477	318,495	10,617	25,857
2022	264,704,984	19,264	372,947	12,432	21,293
2021	268,165,660	21,007	407,627	13,588	19,736
2020	264,768,350	21,041	410,929	13,698	19,329
2019	264,799,723	22,585	440,031	14,668	18,053
2018	262,009,376	23,484	462,900	15,430	16,981
2017	260,817,779	24,911	492,538	16,418	15,886
2016	251,468,195	24,727	487,304	16,243	15,481
2015	243,770,455	25,983	514,575	17,153	14,212
2014	227,727,695	27,719	554,618	18,487	12,318
2013	218,036,599	27,348	548,800	18,293	11,919
2012	217,254,776	26,085	541,290	18,043	12,041
2011	212,235,560	26,015	528,697	17,623	12,043
2010	210,568,344	26,147	531,039	17,701	11,896
2009	204,554,428	24,452	490,534	16,351	12,510
2008	191,379,488	23,866	471,006	15,700	12,190
2007	176,819,073	22,893	452,322	15,077	11,727
2006	158,806,781	22,263	434,806	14,494	10,957
2005	149,228,495	22,254	429,962	14,332	10,412

\* FTE is a figure which represents the number of full-time equivalent students (total semester hours divided by 30). The figures in this chart represent all the students receiving instruction in the credit programs of the College (not including Continuing Education noncredit offerings). Actual State Aid, however, is computed on the basis of an FTE figure representing State residents only.

MONTGOMERY COLLEGE

**SCHEDULE OF TUITION RATES & FEES (FOR CREDIT-BEARING COURSES)**

**FY 2024**

**TUITION RATES**

(FY 2024 tuition rates will be available in April 2023)

County Residents	-	\$132	per semester hour
State Residents	-	\$269	per semester hour
Non-Residents	-	\$374	per semester hour

**SCHEDULE OF FEES**

Consolidated Fee*	20%	of Tuition or a minimum of \$50
Technology Fee (per credit/billing hour)	\$ 5.00	
Applied Music Fee (per credit/billing hour)	\$150.00	
Change of Schedule Fee	\$ 10.00	
Credit by Examination Fee	40%	of in-county tuition
Invalid Check Fee (per occurrence)	\$ 35.00	
Transportation Fee (per credit/billing hour)	\$ 7.00	
Major Facilities Reserve Fund Fee (per credit/billing hour)	\$ 7.00	
Replacement Diploma Fee	\$ 25.00	
Student Status Letter of Certification Fee	\$ 5.00	
Traffic Fines - Range depends on severity of the violation	\$ 25.00 - \$ 100.00	
Transcript Fee (for each issuance)	\$ 7.00 - \$ 10.00	
Tuition Installment Plan Late Payment Fee (per occurrence)	\$ 35.00	
Tuition Installment Service Charge	\$ 35.00	
Facilities Use Fee - Varies according to facilities used		
Library Fines and Fees Lost Book - Varies		

\* The "Consolidated Fee" is a fee assessed to all students, as a percent of tuition paid (20% of tuition) or a minimum of \$50. The fee is assessed to support many of the costs associated with college provided resources and services such as: registration, records, in-class instructional supplies library, learning centers, counseling and advising, student activities, athletics and intramurals.

MONTGOMERY COLLEGE

**SALARY SCHEDULE FOR  
ASSOCIATE AND SUPPORT STAFF, ADMINISTRATORS, AND DEPARTMENT CHAIRS**

**FY 2024**

(FY 2024 Salary schedule will be approved in June 2023)

<u>Grade</u>	<u>Hourly Rate</u>		<u>Annual Rate</u>	
	<u>Minimum</u>	<u>Maximum</u>	<u>Minimum</u>	<u>Maximum</u>
11	\$ 15.44	\$ 23.16	\$ 32,120	\$ 48,180
13	\$ 16.68	\$ 25.03	\$ 34,703	\$ 52,055
15	\$ 18.01	\$ 27.01	\$ 37,459	\$ 56,188
17	\$ 19.46	\$ 29.19	\$ 40,473	\$ 60,709
19	\$ 20.99	\$ 31.48	\$ 43,659	\$ 65,488
21	\$ 22.22	\$ 35.53	\$ 46,219	\$ 73,907
23	\$ 24.45	\$ 39.10	\$ 50,847	\$ 81,334
25	\$ 26.88	\$ 42.98	\$ 55,907	\$ 89,407
27	\$ 29.58	\$ 47.32	\$ 61,529	\$ 98,424
29	\$ 32.52	\$ 52.04	\$ 67,639	\$ 108,244
31	\$ 35.79	\$ 57.26	\$ 74,445	\$ 119,091
33	\$ 38.92	\$ 68.10	\$ 80,945	\$ 141,654
35	\$ 44.71	\$ 78.25	\$ 93,001	\$ 162,752
37	\$ 51.41	\$ 89.97	\$ 106,926	\$ 187,147
39	\$ 59.13	\$ 103.47	\$ 122,993	\$ 215,212
41	\$ 67.97	\$ 118.95	\$ 141,370	\$ 247,425

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**FACULTY SALARY INFORMATION**

Academic Year 2023-2024  
(FY2024 Faculty salary information has not yet been determined)

Part-time Faculty Salary Schedule

<u>Academic Rank</u>	<u>Salary per ESH</u>
Lecturer	\$ 1,375
Adjunct Professor I	\$ 1,490
Adjunct Professor II	\$ 1,595

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Overload Salary Schedule for Faculty Members

<u>Consecutive Years of Service</u>	<u>Salary per ESH</u>
Less than 6 years	\$ 1,567
6 years or more	\$ 1,733

NOTES: Dollar amounts shown are for one equivalent semester hour (ESH).